

# Adevinta

## Consolidated financial and analytical info as of Q2 2022

### **Contents (each item on separate tabs):**

1. Profit and loss statement
2. Balance sheet
3. Cash flow
4. Segments details

### **For questions, please contact Adevinta IR:**

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EUR million																		CONDENSED CONSOLIDATED							
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	INCOME STATEMENT		Year to date	Year to date	Full year	Full year	Full year	Full year
2018	2018	2018	2018	2019	2019	2019	2019	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022			2022	2021	2021	2020	2019	2018
140	151	144	158	160	170	165	184	175	145	171	183	182	193	371	394	387	417	Operating revenues		804	375	1,139	674	680	595
(51)	(50)	(49)	(51)	(56)	(55)	(58)	(66)	(70)	(59)	(62)	(68)	(70)	(68)	(109)	(120)	(121)	(118)	Personnel expenses	(238)	(138)	(368)	(258)	(235)	(201)	
(61)	(62)	(59)	(61)	(59)	(63)	(56)	(69)	(65)	(47)	(55)	(66)	(59)	(72)	(135)	(149)	(141)	(154)	Other operating expenses	(295)	(131)	(415)	(233)	(246)	(242)	
28	40	36	47	46	52	52	50	40	39	54	50	53	53	126	124	125	146	Gross operating profit (loss)	271	106	356	183	200	151	
(6)	(6)	(6)	(8)	(11)	(10)	(10)	(13)	(14)	(15)	(15)	(17)	(15)	(14)	(64)	(64)	(65)	(71)	Depreciation and amortisation	(136)	(29)	(156)	(61)	(45)	(26)	
0	3	1	3	4	(4)	1	4	0	2	(1)	15	-	(7)	(1)	-	(6)	(12)	Share of profit (loss) of joint ventures and associates	(18)	(7)	(8)	16	6	7	
(0)	(9)	0	(48)	(0)	0	(0)	(24)	-	-	-	(43)	(25)	5	-	(2)	(0)	-	Impairment loss	(0)	(20)	(22)	(43)	(25)	(57)	
(1)	(0)	1	(6)	(2)	(6)	(1)	(4)	(1)	(3)	(25)	(10)	(25)	(72)	(18)	(25)	1	(16)	Other income and expenses	(15)	(97)	(140)	(39)	(13)	(6)	
22	27	32	(12)	37	32	41	13	26	22	14	(6)	(12)	(35)	43	33	55	47	Operating profit (loss)	101	(48)	29	56	123	68	
(4)	(5)	(3)	(2)	(0)	(1)	(3)	(2)	(51)	(17)	(26)	(1)	(18)	11	(30)	(28)	18	(22)	Net financial items	(4)	(7)	(65)	(95)	(6)	(14)	
18	22	29	(14)	37	31	38	10	(25)	6	(13)	(7)	(30)	(24)	14	5	72	25	Profit (loss) before taxes	97	(54)	(35)	(39)	117	54	
(15)	(17)	(15)	(15)	(14)	(13)	(16)	(6)	(12)	(9)	(15)	5	(7)	(16)	(12)	16	4	(13)	Taxes	(9)	(23)	(19)	(31)	(50)	(61)	
3	5	14	(29)	23	18	22	4	(37)	(3)	(28)	(2)	(37)	(40)	2	21	77	12	Profit (loss) from continuing operations	88	(77)	(54)	(70)	67	(7)	
														1	6	(2)	(24)	Profit (loss) from discontinued operation	(26)		7				
(0)	(0)	1	0	1	1	1	1	(1)	-	1	2	1	2	1	1	3	2	Profit (loss) attributable to:							
4	5	14	(30)	22	18	21	3	(36)	(3)	(29)	(4)	(38)	(43)	2	26	72	(14)	Non-controlling interests	4	3	6	2	3	0	
																		Owners of the parent	58	(81)	(54)	(72)	64	(7)	

EUR million

**CONDENSED CONSOLIDATED  
STATEMENT OF FINANCIAL POSITION**

	30.06 2022	31.03 2022	31.12 2021	30.09 2021	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
<b>ASSETS</b>																		
Intangible assets	12,811	12,817	12,790	12,908	13,216	1,276	1,322	1,364	1,390	1,387	1,395	1,327	1,327	1,308	1,301	1,345	1,341	1,354
Property, plant and equipment and right-of-use assets	106	113	118	127	133	102	109	112	118	122	86	85	88	83	20	17	17	18
Investments in joint ventures and associates	408	427	370	372	390	350	369	267	289	306	381	376	390	385	375	356	370	399
Other non-current assets	469	426	375	361	211	189	185	24	24	22	16	14	12	14	13	11	12	13
<b>Non-current assets</b>	<b>13,793</b>	<b>13,783</b>	<b>13,653</b>	<b>13,769</b>	<b>13,949</b>	<b>1,917</b>	<b>1,984</b>	<b>1,767</b>	<b>1,821</b>	<b>1,837</b>	<b>1,878</b>	<b>1,802</b>	<b>1,816</b>	<b>1,790</b>	<b>1,709</b>	<b>1,730</b>	<b>1,740</b>	<b>1,785</b>
Trade receivables and other current assets	277	265	247	241	244	1,206	1,208	132	153	157	170	141	154	277	389	260	361	318
Cash and cash equivalents	102	124	231	232	170	145	131	327	308	90	72	87	65	53	55	50	38	31
Assets held for sale	103	110	115	41	87	8	-	34	-	-	-	-	-	-	-	-	-	-
<b>Current assets</b>	<b>482</b>	<b>499</b>	<b>593</b>	<b>514</b>	<b>501</b>	<b>1,359</b>	<b>1,339</b>	<b>493</b>	<b>461</b>	<b>246</b>	<b>242</b>	<b>228</b>	<b>218</b>	<b>330</b>	<b>444</b>	<b>310</b>	<b>399</b>	<b>349</b>
<b>Total assets</b>	<b>14,275</b>	<b>14,282</b>	<b>14,247</b>	<b>14,283</b>	<b>14,450</b>	<b>3,277</b>	<b>3,323</b>	<b>2,259</b>	<b>2,282</b>	<b>2,084</b>	<b>2,120</b>	<b>2,030</b>	<b>2,035</b>	<b>2,121</b>	<b>2,154</b>	<b>2,040</b>	<b>2,139</b>	<b>2,133</b>
<b>EQUITY AND LIABILITIES</b>																		
Equity attributable to owners of the parent	10,520	10,521	10,368	10,307	10,311	1,220	1,203	1,276	1,381	1,405	1,524	1,521	1,514	1,348	1,318	1,331	1,210	1,244
Non-controlling interests	21	19	18	17	15	21	19	17	16	15	14	17	15	15	14	15	15	16
<b>Equity</b>	<b>10,541</b>	<b>10,540</b>	<b>10,385</b>	<b>10,323</b>	<b>10,326</b>	<b>1,241</b>	<b>1,222</b>	<b>1,294</b>	<b>1,397</b>	<b>1,421</b>	<b>1,539</b>	<b>1,537</b>	<b>1,529</b>	<b>1,363</b>	<b>1,332</b>	<b>1,346</b>	<b>1,224</b>	<b>1,259</b>
Non-current interest-bearing borrowings	2,355	2,322	2,312	2,298	2,287	1,276	1,266	195	198	188	202	151	151	419	448	353	561	512
Other non-current liabilities	954	965	987	1,074	1,283	143	153	188	188	203	148	140	143	133	77	73	74	75
<b>Non-current liabilities</b>	<b>3,310</b>	<b>3,287</b>	<b>3,299</b>	<b>3,372</b>	<b>3,570</b>	<b>1,419</b>	<b>1,420</b>	<b>383</b>	<b>386</b>	<b>391</b>	<b>350</b>	<b>292</b>	<b>295</b>	<b>552</b>	<b>525</b>	<b>425</b>	<b>636</b>	<b>587</b>
Current interest-bearing borrowings	9	85	152	159	151	302	295	224	224	0	0	0	0	0	0	0	1	1
Other current liabilities	380	344	383	401	385	307	387	351	275	272	231	200	211	206	297	269	279	287
Liabilities directly associated with the assets held for sale	36	26	27	27	19	8	-	7	-	-	-	-	-	-	-	-	-	-
<b>Current liabilities</b>	<b>425</b>	<b>455</b>	<b>563</b>	<b>588</b>	<b>555</b>	<b>617</b>	<b>682</b>	<b>583</b>	<b>499</b>	<b>273</b>	<b>231</b>	<b>201</b>	<b>211</b>	<b>206</b>	<b>297</b>	<b>269</b>	<b>279</b>	<b>287</b>
<b>Total equity and liabilities</b>	<b>14,275</b>	<b>14,282</b>	<b>14,247</b>	<b>14,283</b>	<b>14,450</b>	<b>3,277</b>	<b>3,323</b>	<b>2,259</b>	<b>2,282</b>	<b>2,084</b>	<b>2,120</b>	<b>2,030</b>	<b>2,035</b>	<b>2,121</b>	<b>2,154</b>	<b>2,040</b>	<b>2,139</b>	<b>2,133</b>

(EUR million)

<b>CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS</b>	30.06 2022	31.03 2022	31.12 2021	30.09 2021	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>																		
Profit (loss) before taxes from continuing operations	97	72	(35)			(30)												
Profit (loss) before taxes from discontinued operations	(30)	(3)	7			-												
<b>Profit (loss) before taxes</b>	<b>67</b>	<b>69</b>	<b>(28)</b>	<b>(39)</b>	<b>(54)</b>	<b>(30)</b>	<b>(39)</b>	<b>(32)</b>	<b>(19)</b>	<b>(25)</b>	<b>117</b>	<b>107</b>	<b>68</b>	<b>37</b>	<b>54</b>	<b>69</b>	<b>40</b>	<b>18</b>
Depreciation, amortisation and impairment losses	169	69	180	113	49	40	103	43	29	14	70	32	22	12	83	28	21	6
Net effect pension liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of loss (profit) of joint ventures and associates	18	6	8	8	7	0	(16)	(2)	(2)	-	(6)	(2)	-	(4)	(7)	(4)	(3)	-
Dividends received from joint ventures and associates	-	-	3	3	3	1	2	2	-	-	1	1	-	-	2	2	-	-
Taxes paid	(40)	(20)	(92)	(62)	(23)	(9)	(42)	(23)	(14)	(1)	(64)	(40)	(27)	(12)	(54)	(41)	(25)	(12)
Sales losses (gains) on non-current assets and other non-cash losses (gains)	(21)	(20)	33	34	39	11	(6)	(2)	(1)	-	-	-	-	-	(1)	(1)	-	-
Net loss on derivative instruments at fair value through profit or loss	-	-	3	3	3	(1)	79	76	55	42	-	-	-	-	-	-	-	-
Accrued share-based payment expenses	19	12	32		3	1												
Unrealised foreign exchange losses (gains)	(33)	(35)	3		(14)	9												
Other non-cash items and changes in working capital and provisions	(21)	(40)	51	58	20	17	23	27	9	13	16	9	8	19	(3)	13	9	13
<b>Net cash flow from operating activities</b>	<b>160</b>	<b>41</b>	<b>193</b>	<b>118</b>	<b>33</b>	<b>40</b>	<b>105</b>	<b>90</b>	<b>56</b>	<b>43</b>	<b>134</b>	<b>108</b>	<b>71</b>	<b>51</b>	<b>74</b>	<b>64</b>	<b>43</b>	<b>25</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>																		
Development and purchase of intangible assets, and property, plant & equipment	(43)	(22)	(77)	(40)	(22)	(11)	(44)	(33)	(23)	(11)	(49)	(34)	(23)	(10)	(31)	(19)	(12)	(5)
Acquisition of subsidiaries, net of cash acquired	(10)	(10)	(2,181)	(2,165)	(2,164)	(2)	(7)	(8)	(8)	(8)	(79)	(11)	(10)	-	(3)	(2)	-	-
Acquisition of debt and equity instruments of joint ventures and associates	-	-	-	-	-	-	(287)	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of intangible assets, and property, plant & equipment	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-
Proceeds from sale of subsidiaries, net of cash sold	(2)	(2)	274	282	282	15	31	-	-	-	-	-	-	-	-	-	-	-
Net sale of (investment in) other shares	(8)	(3)	3	4	(1)	(1)	(8)	(5)	(4)	(1)	(11)	(9)	(7)	(6)	(3)	(2)	(1)	-
Net change in other investments	5	(0)	(3)	(3)	-	-	(3)	-	(1)	-	1	1	-	-	3	2	1	-
<b>Net cash flow from investing activities</b>	<b>(58)</b>	<b>(38)</b>	<b>(1,983)</b>	<b>(1,922)</b>	<b>(1,905)</b>	<b>2</b>	<b>(317)</b>	<b>(45)</b>	<b>(34)</b>	<b>(19)</b>	<b>(137)</b>	<b>(52)</b>	<b>(40)</b>	<b>(16)</b>	<b>(34)</b>	<b>(20)</b>	<b>(11)</b>	<b>(5)</b>
<b>Net cash flow before financing activities</b>	<b>102</b>	<b>3</b>	<b>(1,790)</b>	<b>(1,804)</b>	<b>(1,872)</b>	<b>42</b>	<b>(213)</b>	<b>45</b>	<b>22</b>	<b>23</b>	<b>(3)</b>	<b>56</b>	<b>30</b>	<b>35</b>	<b>40</b>	<b>45</b>	<b>31</b>	<b>20</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>																		
New interest-bearing loans and borrowings	-	-	2,440	2,440	2,440	-	491	224	223	(1)	199	149	149	-	-	-	-	-
Repayment of interest-bearing loans and borrowings	(152)	(76)	(493)	(492)	(490)	-	(205)	-	-	-	-	-	-	-	-	-	-	-
Change in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	(100)	(100)	(100)	(100)	(11)	-	-	-
Capital increase	-	-	-	-	-	-	-	-	-	-	8	8	8	-	-	-	-	-
Net sale (purchase) of treasury shares	(67)	(37)	(22)	(22)	(22)	(22)	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
IFRS 16 lease payments	(9)	(6)	(20)	(14)	(9)	(4)	(13)	(10)	(6)	(4)	(13)	(9)	(6)	(3)	-	-	-	-
Dividends paid to owners of the parent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling interests	-	-	(8)	(8)	(8)	-	-	-	-	-	(4)	-	-	-	(3)	(2)	(2)	-
Net financing from (to) Schibsted ASA	-	-	-	-	-	-	-	-	-	-	(71)	(71)	(71)	66	(9)	(31)	(30)	(27)
<b>Net cash flow from financing activities</b>	<b>(228)</b>	<b>(119)</b>	<b>1,898</b>	<b>1,904</b>	<b>1,911</b>	<b>(27)</b>	<b>272</b>	<b>212</b>	<b>215</b>	<b>(4)</b>	<b>19</b>	<b>(24)</b>	<b>(21)</b>	<b>(37)</b>	<b>(23)</b>	<b>(32)</b>	<b>(31)</b>	<b>(27)</b>
Cash and cash equivalents relating to the disposal group	-	-	-	-	-	0	-	(2)	-	-	-	-	-	-	-	-	-	-
Effects of exchange rate changes on cash and cash equivalents	2	1	1	1	-	-	-	(1)	-	(1)	-	-	-	-	-	1	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(124)</b>	<b>(115)</b>	<b>109</b>	<b>101</b>	<b>39</b>	<b>16</b>	<b>59</b>	<b>255</b>	<b>236</b>	<b>18</b>	<b>17</b>	<b>32</b>	<b>10</b>	<b>(2)</b>	<b>18</b>	<b>13</b>	<b>1</b>	<b>(7)</b>
Cash and cash equivalents at start of period	231	231	131	131	131	131	72	72	72	72	55	55	55	55	37	37	37	37
Cash and cash equivalents attributable to assets held for sale at start of period	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Cash and cash equivalents at end of period</b>	<b>102</b>	<b>124</b>	<b>231</b>	<b>232</b>	<b>170</b>	<b>145</b>	<b>131</b>	<b>327</b>	<b>308</b>	<b>89</b>	<b>72</b>	<b>87</b>	<b>65</b>	<b>53</b>	<b>55</b>	<b>50</b>	<b>38</b>	<b>31</b>

EUR million				FINANCIAL SEGMENTS												Year to date	Year to date	Full year	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	Year to date	Year to date	Full year	Full year	Full year		
2019	2019	2019	2019	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022	2022	2021	2021	2021	2020	2019	
like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	
<b>Combined Group (Ade + eCG)</b>																				
337	361	351	380	355	297	355	375	368	388	371	394	387	417	804	756	1,521	1,382	1,429		
-	-	-	-	5.3%	-17.7%	1.2%	-1.3%	3.7%	30.6%	4.4%	5.1%	5.0%	7.6%	6.3%	15.9%	10.0%	-3.3%	-		
(226)	(237)	(221)	(240)	(251)	(206)	(220)	(239)	(254)	(238)	(245)	(269)	(262)	(272)	(534)	(493)	(1,006)	(915)	(924)		
111	124	130	140	105	91	135	137	130	134	126	124	125	146	271	264	514	467	505		
32.9%	34.3%	37.1%	36.8%	29.4%	30.5%	38.1%	36.5%	35.2%	34.6%	34.0%	31.6%	32.3%	34.9%	33.7%	34.9%	33.8%	33.8%	35.3%		
<b>France</b>																				
82	88	86	102	98	86	100	110	112	117	106	119	120	126	246	228	453	393	357		
-	-	-	-	19.3%	-2.8%	16.7%	8.0%	14.6%	36.7%	6.2%	8.2%	7.5%	8.3%	7.9%	24.5%	15.3%	10.0%	-		
(37)	(40)	(37)	(52)	(51)	(45)	(50)	(57)	(56)	(63)	(54)	(66)	(65)	(61)	(126)	(119)	(240)	(202)	(166)		
45	48	48	50	47	41	50	53	55	54	52	53	55	65	120	109	214	191	191		
55.2%	54.5%	56.3%	49.0%	48.2%	47.5%	50.2%	48.3%	49.5%	46.0%	48.8%	44.5%	46.1%	51.4%	48.8%	47.7%	47.1%	48.6%	53.5%		
<b>Mobile</b>																				
68	70	70	77	77	55	73	74	70	72	71	69	68	80	149	142	283	280	286		
-	-	-	-	13.3%	-21.5%	4.3%	-3.7%	-8.8%	30.2%	-2.7%	-6.1%	-3.0%	8.3%	4.3%	7.5%	1.2%	-2.1%	-		
(26)	(29)	(30)	(28)	(31)	(27)	(28)	(27)	(29)	(29)	(30)	(32)	(32)	(38)	(69)	(58)	(120)	(112)	(113)		
42	41	41	49	47	28	46	47	42	43	41	37	37	43	79	85	164	168	173		
61.2%	58.8%	57.7%	63.9%	60.4%	51.4%	62.3%	63.6%	59.2%	60.0%	58.0%	53.8%	53.7%	53.0%	53.3%	59.6%	57.8%	60.0%	60.5%		
<b>European Markets</b>																				
141	148	144	155	142	128	143	154	153	164	158	173	168	178	347	317	648	567	588		
-	-	-	-	0.4%	-13.2%	-0.9%	-0.6%	8.1%	28.0%	10.9%	12.2%	9.7%	8.7%	9.2%	17.6%	14.4%	-3.6%	-		
(90)	(90)	(81)	(82)	(94)	(71)	(75)	(84)	(91)	(96)	(94)	(102)	(101)	(105)	(206)	(186)	(382)	(324)	(343)		
51	58	63	73	48	57	67	70	62	69	65	71	67	73	140	131	266	242	245		
36.4%	39.0%	43.5%	47.3%	33.8%	44.6%	47.2%	45.4%	40.7%	41.8%	40.7%	41.0%	39.9%	41.1%	40.5%	41.3%	41.1%	42.8%	41.7%		
<b>International Markets</b>																				
36	45	42	38	32	21	33	33	31	34	32	31	28	30	58	65	128	120	161		
-	-	-	-	-11.4%	-52.3%	-20.5%	-12.9%	-5.1%	59.9%	-4.2%	-4.6%	-8.0%	-11.4%	-9.8%	20.7%	6.8%	-25.5%	-		
(26)	(29)	(21)	(26)	(24)	(18)	(20)	(20)	(21)	(19)	(21)	(20)	(17)	(18)	(35)	(40)	(81)	(82)	(103)		
10	15	20	12	9	3	14	13	10	15	11	11	11	12	23	25	47	38	58		
28.5%	34.5%	48.9%	31.6%	26.5%	15.7%	40.9%	38.3%	32.7%	43.6%	33.7%	35.2%	38.3%	40.4%	39.4%	38.5%	36.5%	31.8%	36.2%		
<b>Disposals</b>																				
7	7	7	7	6	4	5	4	2	1	-	-	-	-	-	3	3	19	27		
-	-	-	-	-20.2%	-40.9%	-24.1%	-41.0%	-59.2%	-79.8%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-68.2%	-83.4%	-31.6%	-		
(9)	(8)	(7)	(10)	(8)	(8)	(8)	(10)	(4)	(4)	-	-	-	-	-	(8)	(8)	(33)	(35)		
(2)	(1)	-	(4)	(3)	(4)	(3)	(6)	(2)	(3)	-	-	-	-	-	(5)	(5)	(15)	(7)		
<b>HQ&amp;Other</b>																				
4	3	3	3	2	3	1	3	2	3	1	3	3	3	7	5	9	9	12		
-	-	-	-	-56.5%	-5.0%	-61.7%	28.0%	26.3%	8.1%	-36.1%	-10.4%	39.7%	17.8%	27.4%	15.4%	-0.4%	-27.5%	-		
(39)	(41)	(44)	(43)	(45)	(38)	(40)	(43)	(40)	(46)	(43)	(50)	(48)	(51)	(99)	(86)	(179)	(166)	(167)		
(35)	(38)	(42)	(40)	(43)	(35)	(39)	(40)	(38)	(43)	(43)	(47)	(45)	(47)	(92)	(81)	(171)	(157)	(155)		
<b>Eliminations</b>																				
(1)	(1)	(1)	-	(1)	(1)	(1)	(3)	(2)	(3)	2	(1)	(1)	(1)	(2)	(5)	(4)	(5)	(3)		

Adevinta's share of the net profit (loss) of willhaben in Austria and of Silver Brazil joint venture (including OLX, Anapro and Grupo Zap) is included in operating profit (loss). Therefore, not included in figures above.

#### European Markets:

Germany (Kleinanzeigen.de), Spain, Benelux, Italy, Ireland, Hungary and Belarus (sold in Q2 2022).

#### International Markets:

Brazil (infojobs.com.br) (sold in Q1 2022), Canada, Mexico and Other Countries.

#### Disposals:

Shpock  
Dominican Republic  
Tunisa  
Chile  
Morocco  
Colombia

#### Divested Dates:

Q2 2021  
Q2 2020  
Q4 2020  
Q1 2021  
Q4 2020  
Q4 2020